

PBY Memorial Foundation
Statement of Financial Position
As of December 31, 2019

	Dec 31, 19	Dec 31, 18	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
0150 - General Checking	9,132.88	22,439.06	-13,306.18
0280 - Temp Restricted Savings/ 1080 - Temp Restricted Operatin	20,000.00	20,000.00	0.00
0280 - Temp Restricted Savings/ - O...	35,762.28	56,384.54	-20,622.26
Total 0280 - Temp Restricted Savings/	55,762.28	76,384.54	-20,622.26
0285 - Savings Money Maket 7588	60,175.39	0.00	60,175.39
0290 - Restricted Hangar/Museum			
0291 - Peoples Bank CD 1159	15,263.13	15,000.00	263.13
0295 - Peoples Bank CD 2374	15,322.92	15,000.00	322.92
Total 0290 - Restricted Hangar/Museum	30,586.05	30,000.00	586.05
0400 - Edward Jones 16607-1-9	40,932.00	0.00	40,932.00
1040 - Cash on hand	320.00	320.00	0.00
Total Checking/Savings	196,908.60	129,143.60	67,765.00
Total Current Assets	196,908.60	129,143.60	67,765.00
Fixed Assets			
1500 - Fixed Assets			
1501 - Display and Shop Assets	85,781.04	85,781.04	0.00
1502 - Office Furniture & Equip	5,398.22	5,398.22	0.00
1503 - Leasehold Improvements	51,320.21	51,320.21	0.00
1509 - Accumulated Depreciation	-66,414.38	-54,446.40	-11,967.98
Total 1500 - Fixed Assets	76,085.09	88,053.07	-11,967.98
Total Fixed Assets	76,085.09	88,053.07	-11,967.98
Other Assets			
1900 - Museum Artifacts			
1910 - Library Contents	30,000.00	30,000.00	0.00
1920 - Museum Contents	200,000.00	200,000.00	0.00
1930 - PBY Aircraft-GIGI	200,000.00	200,000.00	0.00
1940 - Barn Contents	20,000.00	20,000.00	0.00
1950 - Warehouse Contents	210,000.00	210,000.00	0.00
Total 1900 - Museum Artifacts	660,000.00	660,000.00	0.00
Total Other Assets	660,000.00	660,000.00	0.00
TOTAL ASSETS	932,993.69	877,196.67	55,797.02
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Credit Cards			
2300 - Citibank Credit Card	187.95	129.12	58.83
Total Credit Cards	187.95	129.12	58.83
Other Current Liabilities			
2150 - Sales Tax Payable	1,346.13	1,439.04	-92.91
Total Other Current Liabilities	1,346.13	1,439.04	-92.91
Total Current Liabilities	1,534.08	1,568.16	-34.08
Total Liabilities	1,534.08	1,568.16	-34.08
Equity			
Retained Earnings	739,406.52	789,092.42	-49,685.90
Temp. Restricted Net Assets			
Aircraft Carrier Reno & Shelter	925.58	630.00	295.58
Berto Donation Allocation	20,000.00	20,000.00	0.00

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Accrual Basis

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	<u>Dec 31, 19</u>	<u>Dec 31, 18</u>	<u>\$ Change</u>
Home Helath	458.00	0.00	458.00
Homojo Hut Move & Restoration	5,251.50	4,263.82	987.68
Land Purchase - Edward Jones	40,932.00	0.00	40,932.00
Library	1,184.63	884.63	300.00
Memorial Fund for PBY Use	2,437.00	1,857.00	580.00
New Hanger & Museum	107,615.21	76,755.21	30,860.00
NVG Room & Goggles	89.98	89.98	0.00
PBY Restoration & Repair	2,918.73	1,741.35	1,177.38
Rent Reduction Savings	4,500.00	0.00	4,500.00
Total Temp. Restricted Net Assets	186,312.63	106,221.99	80,090.64
Net Income	5,740.46	-19,685.90	25,426.36
Total Equity	931,459.61	875,628.51	55,831.10
TOTAL LIABILITIES & EQUITY	<u>932,993.69</u>	<u>877,196.67</u>	<u>55,797.02</u>

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	% Change
ASSETS	
Current Assets	
Checking/Savings	
0150 - General Checking	-59.3%
0280 - Temp Restricted Savings/	
1080 - Temp Restricted Operatin	0.0%
0280 - Temp Restricted Savings/ - O...	-36.6%
Total 0280 - Temp Restricted Savings/	-27.0%
0285 - Savings Money Maket 7588	100.0%
0290 - Restricted Hangar/Museum	
0291 - Peoples Bank CD 1159	1.8%
0295 - Peoples Bank CD 2374	2.2%
Total 0290 - Restricted Hangar/Museum	2.0%
0400 - Edward Jones 16607-1-9	100.0%
1040 - Cash on hand	0.0%
Total Checking/Savings	52.5%
Total Current Assets	52.5%
Fixed Assets	
1500 - Fixed Assets	
1501 - Display and Shop Assets	0.0%
1502 - Office Furniture & Equip	0.0%
1503 - Leasehold Improvements	0.0%
1509 - Accumulated Depreciation	-22.0%
Total 1500 - Fixed Assets	-13.6%
Total Fixed Assets	-13.6%
Other Assets	
1900 - Museum Artifacts	
1910 - Library Contents	0.0%
1920 - Museum Contents	0.0%
1930 - PBY Aircraft-GIGI	0.0%
1940 - Barn Contents	0.0%
1950 - Warehouse Contents	0.0%
Total 1900 - Museum Artifacts	0.0%
Total Other Assets	0.0%
TOTAL ASSETS	6.4%
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
2300 - Citibank Credit Card	45.6%
Total Credit Cards	45.6%
Other Current Liabilities	
2150 - Sales Tax Payable	-6.5%
Total Other Current Liabilities	-6.5%
Total Current Liabilities	-2.2%
Total Liabilities	-2.2%
Equity	
Retained Earnings	-6.3%
Temp. Restricted Net Assets	
Aircraft Carrier Reno & Shelter	46.9%
Berto Donation Allocation	0.0%

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	<u>% Change</u>
Home Helath	100.0%
Homojo Hut Move & Restoration	23.2%
Land Purchase - Edward Jones	100.0%
Library	33.9%
Memorial Fund for PBY Use	31.2%
New Hanger & Museum	40.2%
NVG Room & Goggles	0.0%
PBY Restoration & Repair	67.6%
Rent Reduction Savings	100.0%
Total Temp. Restricted Net Assets	<u>75.4%</u>
Net Income	<u>129.2%</u>
Total Equity	<u>6.4%</u>
TOTAL LIABILITIES & EQUITY	<u><u>6.4%</u></u>