

PBY Memorial Foundation
Balance Sheet
 As of December 31, 2021

	Dec 31, 21
ASSETS	
Current Assets	
Checking/Savings	
0150 - General Checking	120,634.03
0280 - Temp Restricted Savings/	
1080 - Temp Restricted Operatin	20,000.00
0280 - Temp Restricted Savings/ - Other	38,541.31
Total 0280 - Temp Restricted Savings/	58,541.31
0285 - Savings Money Maket 7588	293,317.88
1040 - Cash on hand	320.00
Total Checking/Savings	472,813.22
Total Current Assets	472,813.22
Fixed Assets	
1500 - Fixed Assets	
1501 - Display and Shop Assets	85,781.04
1502 - Office Furniture & Equip	5,398.22
1503 - Leasehold Improvements	51,320.21
1509 - Accumulated Depreciation	-72,889.38
Total 1500 - Fixed Assets	69,610.09
Total Fixed Assets	69,610.09
Other Assets	
1900 - Museum Artifacts	
1910 - Library Contents	30,000.00
1920 - Museum Contents	200,000.00
1930 - PBY Aircraft-GIGI	200,000.00
1940 - Barn Contents	20,000.00
1950 - Warehouse Contents	210,000.00
Total 1900 - Museum Artifacts	660,000.00
Total Other Assets	660,000.00
TOTAL ASSETS	1,202,423.31
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
2300 - Citibank Credit Card	5,183.75
Total Credit Cards	5,183.75
Other Current Liabilities	
2150 - Sales Tax Payable	2,128.70
2400 - SBAD Treas Covid Loan	87,805.77
Total Other Current Liabilities	89,934.47
Total Current Liabilities	95,118.22
Total Liabilities	95,118.22
Equity	
Retained Earnings	757,131.40
Temp. Restricted Net Assets	
Aircraft Carrier Reno & Shelter	2,075.58
Berto Donation Allocation	20,000.00
Education Fund	1,125.00
Home Helath	458.00
Homojo Hut Move & Restoration	3,924.27
Library	1,859.63
Memorial Fund for PBY Use	3,972.00
New Hanger & Museum	182,650.13

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NVG Room & Goggles	89.98
PBY Restoration & Repair	11,416.72
Rent Reduction Savings	17,000.00
Restoration & Operations	<u>140.00</u>
Total Temp. Restricted Net Assets	244,711.31
Net Income	<u>105,462.38</u>
Total Equity	<u>1,107,305.09</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,202,423.31</u></u>

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PBY Memorial Foundation
Profit & Loss
 January through December 2021

	Jan - Dec 21
Ordinary Income/Expense	
Income	
4000 - Direct Contribution Reve	
4010 - Cash Donations-Unrestric	36,686.70
4011 - Aircraft-Temp Restricted	1,248.81
4012 - Carrier Renovation & She	221.50
4013 - Homoja Hut Move & Renvtn	2,808.96
4015 - Library-Temp Restricted	0.00
4016 - Education Fund	0.00
4025 - E Brown Scholar-Temp Res	1,000.00
4035 - Capital Improvement Temp	565.00
4040 - Member Shirt/Name Tag	72.00
4080 - Fundraising	
4081 - Celebration of Flight	19,802.43
4082 - Mailings	107,038.11
Total 4080 - Fundraising	126,840.54
Total 4000 - Direct Contribution Reve	169,443.51
4100 - Private Grant Revenue	
4130 - Other Private Grants	28,890.00
Total 4100 - Private Grant Revenue	28,890.00
4200 - Government Grant Revenue	
4225 - Lodging Tax Oak Harbor	22,500.00
4230 - Lodging Tax Island Count	11,837.00
4260 - Other Grants	14,000.00
Total 4200 - Government Grant Revenue	48,337.00
4300 - Museum Admissions	
4325 - Admissions	15,240.94
4350 - Museum Donation Box	447.00
Total 4300 - Museum Admissions	15,687.94
4400 - Membership Dues	
4425 - Individual Membership	10,191.41
Total 4400 - Membership Dues	10,191.41
4600 - Event Revenue	
4610 - Event Donations	681.00
Total 4600 - Event Revenue	681.00
4900 - Sales	
4910 - Ship's Store Sales	23,918.01
Total 4900 - Sales	23,918.01
Total Income	297,148.87
Cost of Goods Sold	
5000 - Cost of Goods Sold	18,595.75
Total COGS	18,595.75
Gross Profit	278,553.12
Expense	
5200 - Advertising/Marketing	16,352.03
5220 - Credit Card Fees	1,764.73
5225 - Bank Fees	105.00
5230 - Building Maintenance	1,265.50
5250 - Computer Hardware	2,482.05
5260 - Computer Software	3,235.03
5270 - IT/Alarm/Surveillance Sy	2,235.88
5276 - Accounting	6,517.50

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Profit & Loss
 January through December 2021

	Jan - Dec 21
5278 - Technical Support	296.27
5325 - Dues, Licenses & Subscri	280.00
5375 - Insurance	5,192.00
5400 - Interest Paid	2,517.54
5450 - Postage, Shipping & Deli	10,780.44
5475 - Copier Lease	2,799.43
5476 - Printing & Copy Charges	2,152.68
5500 - Rent or Lease of Buildin	
5510 - Museum Building Lease	64,800.00
5520 - Aircraft Display Area Le	8,023.32
5530 - Library Lease	8,850.00
5550 - Homoja Hut Land Lease	1,800.00
Total 5500 - Rent or Lease of Buildin	83,473.32
5600 - Office Supplies, Cleanin	6,023.41
5625 - Travel & Meals	469.16
5675 - Utilities	
5676 - Electric	2,222.19
5677 - Gas	2,264.05
5678 - Water/Sewer/Garbage	1,956.45
5679 - Telephone & Internet	3,049.21
Total 5675 - Utilities	9,491.90
Total Expense	157,433.87
Net Ordinary Income	121,119.25
Other Income/Expense	
Other Income	
4500 - Interest Income	406.04
Total Other Income	406.04
Other Expense	
6000 - Other Expenses	
6010 - Bad Debt	200.00
6015 - Program Services	1,000.00
6025 - Membership & Profess. Or	236.00
6030 - Museum Displays & Exhibi	561.37
6031 - Artifact Restoration and	456.88
6040 - Membership Name Tag & Ha	599.06
6045 - PBY Relocation & Display	1,133.38
6050 - PBY Restoration & Preser	1,600.44
6055 - Aircraft Carrier	140.71
6057 - M211 Truck	161.11
6060 - Ship's Store	405.82
6070 - Capital Improvement/Phas	515.00
6071 - Homoja Hut	2,808.96
6080 - Fundraising Expense	5,244.18
6085 - Eileen Brown Scholarship	1,000.00
Total 6000 - Other Expenses	16,062.91
Total Other Expense	16,062.91
Net Other Income	-15,656.87
Net Income	105,462.38

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