

PBY Memorial Foundation
Balance Sheet
 As of December 31, 2022

	Dec 31, 22
ASSETS	
Current Assets	
Checking/Savings	
0150 - General Checking	75,586.60
0280 - Temp Restricted Savings/	
1080 - Temp Restricted Operatin	20,000.00
0280 - Temp Restricted Savings/ - Other	51,420.69
Total 0280 - Temp Restricted Savings/	71,420.69
0285 - Savings Money Maket 7588	368,822.79
1040 - Cash on hand	320.00
Total Checking/Savings	516,150.08
Other Current Assets	
1200 - LPL Financial	752,065.34
Employee Advances	1,575.23
Total Other Current Assets	753,640.57
Total Current Assets	1,269,790.65
Fixed Assets	
1500 - Fixed Assets	
1501 - Display and Shop Assets	85,781.04
1502 - Office Furniture & Equip	5,398.22
1503 - Leasehold Improvements	51,320.21
1509 - Accumulated Depreciation	-77,109.38
Total 1500 - Fixed Assets	65,390.09
Total Fixed Assets	65,390.09
Other Assets	
1900 - Museum Artifacts	
1910 - Library Contents	30,000.00
1920 - Museum Contents	200,000.00
1930 - PBY Aircraft-GIGI	200,000.00
1940 - Barn Contents	20,000.00
1950 - Warehouse Contents	210,000.00
Total 1900 - Museum Artifacts	660,000.00
Total Other Assets	660,000.00
TOTAL ASSETS	1,995,180.74
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
2300 - Citibank Credit Card	2,452.93
Total Credit Cards	2,452.93
Other Current Liabilities	
2150 - Sales Tax Payable	302.10
2550 - Payroll Liabilities	65.28
Total Other Current Liabilities	367.38
Total Current Liabilities	2,820.31
Long Term Liabilities	
2400 - SBAD Treas Loan	335,521.22
Total Long Term Liabilities	335,521.22
Total Liabilities	338,341.53
Equity	

PBY Memorial Foundation
Balance Sheet
 As of December 31, 2022

	Dec 31, 22
Retained Earnings	360,252.52
Temp. Restricted Net Assets	
Aircraft Carrier Reno & Shelter	2,100.58
Berto Donation Allocation	20,000.00
Education Fund	1,015.00
Home Helath	448.00
Homojo Hut Move & Restoration	4,544.27
Library	2,301.25
Memorial Fund for PBY Use	4,122.00
New Hanger & Museum	682,650.13
NVG Room & Goggles	89.98
PBY Restoration & Repair	2,128.86
Rent Reduction Savings	23,000.00
Sponsor PBY Aircraft	432.50
	742,832.57
Total Temp. Restricted Net Assets	742,832.57
Net Income	553,754.12
	1,656,839.21
Total Equity	1,656,839.21
TOTAL LIABILITIES & EQUITY	1,995,180.74

*****DISCLAIMER*****

The accompanying financial statements for the period of time specified have been prepared by Pacific Grace Tax & Accounting. Our engagement was limited to presenting in the form of financial statements information that is the representation of management, and accordingly, we do not express any assurance on them.

PBY Memorial Foundation
Profit & Loss YTD Comparison
December 2022

	Dec 22	Jan - Dec 22
Ordinary Income/Expense		
Income		
4000 - Direct Contribution Reve		
4010 - Cash Donations-Unrestric	2,512.78	92,476.40
4011 - Aircraft-Temp Restricted	432.50	1,402.50
4012 - Carrier Renovation & She	25.00	25.00
4013 - Homoja Hut Move & Renvtn	120.00	620.00
4015 - Library-Temp Restricted	300.00	600.00
4016 - Education Fund	0.00	15.00
4025 - E Brown Scholar-Temp Res	525.00	1,525.00
4035 - Capital Improvement Temp	0.00	500,025.00
4040 - Member Shirt/Name Tag	0.00	42.10
4080 - Fundraising		
4081 - Celebration of Flight		
Donations & Auction	0.00	22,945.00
Ticket Sales	0.00	4,185.00
4081 - Celebration of Flight - Other	0.00	2,475.00
Total 4081 - Celebration of Flight	0.00	29,605.00
4082 - Mailings	8,737.00	26,967.00
Total 4080 - Fundraising	8,737.00	56,572.00
Total 4000 - Direct Contribution Reve	12,652.28	653,303.00
4200 - Government Grant Revenue		
4225 - Lodging Tax Oak Harbor	4,500.00	29,250.00
4230 - Lodging Tax Island Count	0.00	12,943.82
4260 - Other Grants	0.00	30,000.00
Total 4200 - Government Grant Revenue	4,500.00	72,193.82
4300 - Museum Admissions		
4325 - Admissions	1,056.00	19,591.42
4350 - Museum Donation Box	0.00	777.00
Total 4300 - Museum Admissions	1,056.00	20,368.42
4400 - Membership Dues		
4425 - Individual Membership	955.00	8,669.24
4450 - Business & Organization	0.00	200.00
4400 - Membership Dues - Other	0.00	101.43
Total 4400 - Membership Dues	955.00	8,970.67
4600 - Event Revenue		
4610 - Event Donations	5,500.00	10,918.60
Total 4600 - Event Revenue	5,500.00	10,918.60
4800 - Miscellaneous Revenue		
4810 - Misc. Revenue	0.00	35.00
Total 4800 - Miscellaneous Revenue	0.00	35.00
4900 - Sales		
4910 - Ship's Store Sales	1,426.22	19,991.52
Total 4900 - Sales	1,426.22	19,991.52
Total Income	26,089.50	785,781.03
Cost of Goods Sold		
5000 - Cost of Goods Sold	0.00	13,383.96
Total COGS	0.00	13,383.96
Gross Profit	26,089.50	772,397.07
Expense		
5100 - Wages	6,770.50	37,608.01

PBY Memorial Foundation
Profit & Loss YTD Comparison
December 2022

	Dec 22	Jan - Dec 22
5105 - Payroll Tax Expense	0.00	3,727.87
5110 - Payroll Processing Fees	48.76	841.13
5200 - Advertising/Marketing	3,117.07	8,494.47
5220 - Credit Card Fees	0.00	942.23
5225 - Bank Fees	0.00	220.00
5230 - Building Maintenance	0.00	208.67
5250 - Computer Hardware	0.00	1,185.91
5260 - Computer Software	113.57	3,428.40
5265 - Simulator System Maint.	0.00	114.45
5270 - IT/Alarm/Surveillance Sy	506.87	3,685.20
5276 - Accounting	292.50	4,210.00
5278 - Technical Support	0.00	1,411.15
5325 - Dues, Licenses & Subscri	167.85	649.05
5360 - Gifts/Honorarium	0.00	234.94
5375 - Insurance	164.40	5,602.00
5400 - Interest Paid	798.30	6,842.33
5425 - Miscellaneous Expense	-16.30	0.00
5450 - Postage, Shipping & Deli	120.00	6,923.42
5475 - Copier Lease	136.26	1,633.82
5476 - Printing & Copy Charges	0.00	5,584.82
5500 - Rent or Lease of Buildin		
5510 - Museum Building Lease	5,500.00	65,800.00
5520 - Aircraft Display Area Le	744.82	8,828.78
5530 - Library Lease	580.00	7,470.00
5550 - Homoja Hut Land Lease	175.00	1,975.00
Total 5500 - Rent or Lease of Buildin	6,999.82	84,073.78
5570 - Sales Tax Expense	0.47	12.17
5600 - Office Supplies, Cleanin	1,208.93	8,273.43
5625 - Travel & Meals	0.00	31.53
5650 - Mileage/Gas	0.00	1,291.50
5675 - Utilities		
5676 - Electric	337.21	2,959.81
5677 - Gas	267.63	3,591.98
5678 - Water/Sewer/Garbage	170.00	2,055.50
5679 - Telephone & Internet	242.41	2,973.20
Total 5675 - Utilities	1,017.25	11,580.49
Payroll Tax Expenses	711.94	711.94
Total Expense	22,158.19	199,522.71
Net Ordinary Income	3,931.31	572,874.36
Other Income/Expense		
Other Income		
4500 - Interest Income	364.87	2,237.04
4600 - Fraud	0.00	-243.89
Unrealized Gain/Loss	3,119.37	2,065.28
Total Other Income	3,484.24	4,058.43
Other Expense		
6000 - Other Expenses		
6015 - Program Services	0.00	140.94
6020 - Library	0.00	108.38
6025 - Membership & Profess. Or	0.00	180.00
6030 - Museum Displays & Exhibi	0.00	787.25
6031 - Artifact Restoration and	0.00	1,682.51
6040 - Membership Name Tag & Ha	0.00	381.92
6045 - PBY Relocation & Display	170.37	3,960.46
6050 - PBY Restoration & Preser	281.26	3,864.90
6055 - Aircraft Carrier	0.00	902.20
6057 - M211 Truck	45.65	76.99
6060 - Ship's Store	345.01	1,047.19
6080 - Fundraising Expense	0.00	9,045.93

PBY Memorial Foundation
Profit & Loss YTD Comparison
December 2022

	<u>Dec 22</u>	<u>Jan - Dec 22</u>
6085 - Eileen Brown Scholarship	0.00	1,000.00
Total 6000 - Other Expenses	842.29	23,178.67
Total Other Expense	842.29	23,178.67
Net Other Income	2,641.95	-19,120.24
Net Income	<u>6,573.26</u>	<u>553,754.12</u>

*****DISCLAIMER*****
The accompanying financial statements for the period of time specified have been prepared by Pacific Grace Tax & Accounting. Our engagement was limited to presenting in the form of financial statements information that is the representation of management, and accordingly, we do not express any assurance on them.
