

PBY Memorial Foundation  
Balance Sheet  
As of December 31, 2023

	Dec 31, 23	
<b>ASSETS</b>		
Current Assets		
Checking/Savings		
0150 - General Checking	14,783.11	
0280 - Temp Restricted Savings/		
1080 - Temp Restricted Operatin	20,000.00	
0280 - Temp Restricted Savings/ - Other	57,546.61	
Total 0280 - Temp Restricted Savings/	<del>77,546.61</del>	\$143,739.90
0285 - Savings Money Maket 7588	225,970.63	
0400 - Edward Jones 16607-1-9	4,910.04	
1040 - Cash on hand	320.00	
1085 - Pending Deposits	967.00	
Total Checking/Savings	324,497.39	
Other Current Assets		
1200 - LPL Financial	261,841.90	
Total Other Current Assets	261,841.90	
Total Current Assets	586,339.29	
Fixed Assets		
1500 - Fixed Assets		
1501 - Display and Shop Assets	85,781.04	
1502 - Office Furniture & Equip	5,398.22	
1503 - Leasehold Improvements	51,320.21	
1504 - Building New Museum	1,679,467.08	
1505 - Land New Museum	1,100,000.00	
1509 - Accumulated Depreciation	-77,109.38	
1510 - Hangar Asset	3,352.25	
Total 1500 - Fixed Assets	2,848,209.42	
Total Fixed Assets	2,848,209.42	
Other Assets		
1900 - Museum Artifacts		
1910 - Library Contents	30,000.00	
1920 - Museum Contents	200,000.00	
1930 - PBY Aircraft-GIGI	200,000.00	
1940 - Barn Contents	20,000.00	
1950 - Warehouse Contents	210,000.00	
Total 1900 - Museum Artifacts	660,000.00	
Total Other Assets	660,000.00	
<b>TOTAL ASSETS</b>	<b>4,094,548.71</b>	
<b>LIABILITIES &amp; EQUITY</b>		
Liabilities		
Current Liabilities		
Credit Cards		
2300 - Citibank Credit Card	1,041.41	
Total Credit Cards	1,041.41	
Other Current Liabilities		
2150 - Sales Tax Payable	463.46	
2550 - Payroll Liabilities	23.12	
Payroll Liabilities	4,634.43	
Total Other Current Liabilities	5,121.01	
Total Current Liabilities	6,162.42	
Long Term Liabilities		
2400 - SBAD Treas Loan	317,545.22	

**PBY Memorial Foundation**  
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2475 - Building Loan	1,067,998.13	
Total Long Term Liabilities	1,385,543.35	
Total Liabilities	1,391,705.77	
Equity		
Retained Earnings	1,552,801.77	
Temp. Restricted Net Assets		
Aircraft Carrier Reno & Shelter	4,325.58	
Berto Donation Allocation	20,000.00	
Education Fund	1,015.00	
Home Helath	448.00	
Homojo Hut Move & Restoration	5,044.27	
Library	2,301.25	
Memorial Fund for PBY Use	5,532.00	
New Hanger & Museum	<del>25,172.50</del> \$66193.29	
NVG Room & Goggles	89.98	
PBY Restoration & Repair	11,108.86	
Rent Reduction Savings	29,000.00	
Total Temp. Restricted Net Assets	<del>104,037.44</del> \$145,058.23	
Net Income	1,046,003.73	
Total Equity	2,702,842.94	
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>4,094,548.71</b>	

\*\*\*\*\*DISCLAIMER\*\*\*\*\*  
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Cash Basis

**PBY Memorial Foundation**  
**Profit & Loss YTD Comparison**  
**December 2023**

	Dec 23	Jan - Dec 23
Ordinary Income/Expense		
Income		
4000 - Direct Contribution Reve		
4010 - Cash Donations-Unrestric	11,677.10	88,812.61
4011 - Aircraft-Temp Restricted	435.00	1,162.00
4012 - Carrier Renovation & She	100.00	850.00
4013 - Homoja Hut Move & Renvtn	240.00	740.00
4015 - Library-Temp Restricted	25.00	225.00
4025 - E Brown Scholar-Temp Res	75.00	600.00
4035 - Capital Improvement Temp	5,795.00	12,830.00
4040 - Member Shirt/Name Tag	0.00	185.00
4080 - Fundraising		
4081 - Celebration of Flight		
Donations & Auction	0.00	19,629.48
Ticket Sales	0.00	4,111.10
Total 4081 - Celebration of Flight	0.00	23,740.58
Total 4080 - Fundraising	0.00	23,740.58
4090 - Noncash donations	0.00	1,100,000.00
4000 - Direct Contribution Reve - Other	0.00	250.00
Total 4000 - Direct Contribution Reve	18,347.10	1,229,395.19
4100 - Private Grant Revenue		
4130 - Other Private Grants	5,000.00	15,250.00
Total 4100 - Private Grant Revenue	5,000.00	15,250.00
4200 - Government Grant Revenue		
4225 - Lodging Tax Oak Harbor	0.00	22,670.00
4230 - Lodging Tax Island Count	219.45	17,885.45
Total 4200 - Government Grant Revenue	219.45	40,555.45
4300 - Museum Admissions		
4325 - Admissions	1,282.00	27,122.72
Total 4300 - Museum Admissions	1,282.00	27,122.72
4400 - Membership Dues		
4425 - Individual Membership	885.00	4,734.29
Total 4400 - Membership Dues	885.00	4,734.29
4600 - Event Revenue		
4610 - Event Donations	0.00	12,405.00
4620 - Event/Luncheon Raffle	32.00	32.00
4630 - Event Ticket Sales	713.00	713.00
4600 - Event Revenue - Other	0.00	250.16
Total 4600 - Event Revenue	745.00	13,400.16
4900 - Sales		
4910 - Ship's Store Sales	2,122.43	26,312.63
Total 4900 - Sales	2,122.43	26,312.63
Total Income	28,600.98	1,356,770.44
Cost of Goods Sold		
5000 - Cost of Goods Sold	171.00	13,955.59
Total COGS	171.00	13,955.59
Gross Profit	28,429.98	1,342,814.85
Expense		
5110 - Payroll Processing Fees	0.00	170.09
5125 - Payroll Expenses	15,892.14	95,639.91
5130 - Payroll Tax Expenses	1,926.90	10,600.03
5200 - Advertising/Marketing	2,199.00	18,792.36
5220 - Credit Card Fees	0.00	451.40
5225 - Bank Fees	38.82	312.87
5230 - Building Maintenance	0.00	678.00
5250 - Computer Hardware	0.00	1,268.40
5255 - Common Area Charge	0.00	272.51
5260 - Computer Software	229.86	4,921.68
5265 - Simulator System Maint.	0.00	1,021.28
5270 - IT/Alarm/Surveillance Sy	0.00	810.10
5276 - Accounting	562.50	7,957.50

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Cash Basis

**PBY Memorial Foundation**  
**Profit & Loss YTD Comparison**  
**December 2023**

	Dec 23	Jan - Dec 23
5278 - Technical Support	0.00	144.20
5325 - Dues, Licenses & Subscri	151.51	899.51
5360 - Gifts/Honorarium	0.00	89.00
5375 - Insurance	0.00	6,571.00
5400 - Interest Paid	0.00	4.20
5425 - Miscellaneous Expense	85.96	85.96
5450 - Postage, Shipping & Deli	0.00	10,051.41
5475 - Copier Lease	0.00	1,962.98
5476 - Printing & Copy Charges	432.05	5,799.29
5500 - Rent or Lease of Buildin		
5510 - Museum Building Lease	5,500.00	66,000.00
5520 - Aircraft Display Area Le	781.95	9,309.14
5530 - Library Lease	610.00	7,230.00
5550 - Homoja Hut Land Lease	182.00	2,149.00
<b>Total 5500 - Rent or Lease of Buildin</b>	<b>7,073.95</b>	<b>84,688.14</b>
5575 - Security	20.37	74.38
5600 - Office Supplies, Cleanin	34.70	10,771.91
5625 - Travel & Meals	474.91	2,843.67
5650 - Mileage/Gas	0.00	2,030.16
5675 - Utilities		
5676 - Electric	181.57	3,512.99
5677 - Gas	244.87	3,754.74
5678 - Water/Sewer/Garbage	260.00	3,257.63
5679 - Telephone & Internet	184.29	2,564.17
<b>Total 5675 - Utilities</b>	<b>870.73</b>	<b>13,089.53</b>
<b>Total Expense</b>	<b>29,993.40</b>	<b>282,001.47</b>
<b>Net Ordinary Income</b>	<b>-1,563.42</b>	<b>1,060,813.38</b>
<b>Other Income/Expense</b>		
<b>Other Income</b>		
4500 - Interest Income	999.83	7,307.72
4510 - Dividend Income	0.00	75.62
4520 - Net of Stock Sales	0.00	1,998.48
4850 - Rebate Income	0.00	729.84
4900 - Unrealized Gain/Loss	0.00	19,702.19
<b>Total Other Income</b>	<b>999.83</b>	<b>29,813.85</b>
<b>Other Expense</b>		
<b>6000 - Other Expenses</b>		
6015 - Program Services	53.85	12,372.68
6020 - Library	0.00	684.25
6030 - Museum Displays & Exhibi	58.60	3,084.61
6031 - Artifact Restoration and	0.00	806.66
6035 - Volunteer Uniforms & Ben	406.56	3,725.40
6040 - Membership Name Tag & Ha	0.00	324.38
6045 - PBY Relocation & Display	0.00	4,344.68
6048 - Tiny airplane Project	0.00	862.76
6050 - PBY Restoration & Preser	0.00	1,026.81
6055 - Aircraft Carrier	0.00	847.24
6060 - Ship's Store	0.00	1,022.38
6065 - NVG Project	0.00	3.25
6070 - Capital Improvement/Phas	0.00	925.10
6080 - Fundraising Expense	1,050.00	14,593.30
<b>Total 6000 - Other Expenses</b>	<b>1,569.01</b>	<b>44,623.50</b>
<b>Total Other Expense</b>	<b>1,569.01</b>	<b>44,623.50</b>
<b>Net Other Income</b>	<b>-569.18</b>	<b>-14,809.65</b>
<b>Net Income</b>	<b>-2,132.60</b>	<b>1,046,003.73</b>

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